

THE NAVIGATOR



News for our partners

November 2017



AIDAnova

NEW LNG CRUISE SHIP
STARTS TO TAKE SHAPE.

PARTNER OF THE YEAR – OUR BEST SUPPLIERS

Awards ceremony held in Turku
for the first time

DISNEY CRUISE LINE ORDERS ANOTHER SHIP

New vessel will expand the Disney
fleet to seven ships in total.

INVESTMENT VOLUME HAS MORE THAN DOUBLED

MEYER TURKU's long-term strategy
to increase production

04/17

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NEPTUN WERFT
MEYER TURKU

THE GROUP

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CHALLENGE ACCEPTED

The future doesn't start someday, but right now. New technologies such as LNG drive systems; more orders from DISNEY, Viking and SAGA; further investment at our sites in Turku, Warnemünde and Papenburg; and the necessary digital transformation all demand a proactive change management strategy.

We must not stand still – we need to invest right now in our future and in the collaboration with our suppliers. We will develop our supplier management accordingly. Our current order book with a purchasing volume of over EUR 13 billion provides the basis for the necessary change process.

The strategic, overarching alignment of all the MEYER companies under the heading 'MEYChange' entails many changes. All three shipyards are learning from one another, we are harmonising our processes and the employees at the locations are working closer together. By the end of the year, the first joint orders (MW and MT) will have been placed for the Icon and Disney new builds. This year, the three shipyards also awarded the 'Partner des Jahres' (Partner of the Year) jointly for the first time in Turku. Next year, the ceremony will be held in Warnemünde.




Klaus Lübbers, Chief procurement officer MEYER Group

Previously, the most important strategic goal for the Purchasing department was to save costs. These days, Purchasing has a more important role to play. With a majority interest of at least 75% per ship, we are working together with our suppliers to ensure that the ship is delivered not only at the right cost but also on the requested date and to the specified quality standards. An efficient and well-managed supply chain is crucial to guarantee that our ships consisting of more than 15,000,000 individual parts are delivered on schedule in order to make our customers happy.

I am glad that it will not be boring – together we will build five ships per year in the future. Let's get started on driving the future forward!

KEEL LAID FOR AIDAnova





NEW LNG CRUISE SHIP STARTS TO TAKE SHAPE. THIS IS THE FIRST VESSEL ON WHICH CARNIVAL CORPORATION WILL CONSISTENTLY USE NATURAL GAS AS AN ENVIRONMENTALLY FRIENDLY, LOW-EMISSION FUEL.

Papenburg, 6 September 2017 – The first block of the new cruise ship AIDAnova (S.696) for the shipping company AIDA Cruises has been laid down. Trainees Louisa Tröbner (AIDA Cruises) and Martin de Boer (MEYER WERFT) placed the traditional lucky coin under the first of a total of 90 blocks.

AIDAnova is the first of two new ships for the AIDA brand. Carnival Corporation has ordered another five ships in Papenburg and Turku. AIDAnova will set new standards at sea with its advanced LNG technology. With over 183,900 GT and capacity for more than 2,500 cabins, the ships will be added to the AIDA fleet at the end of 2018 and in 2021. The modern, onboard power plant that supplies environmentally friendly energy for all the shipping and hotel operations was built at NEPTUN WERFT in Warnemünde. It consists of four exceptionally low-emission dual fuel engines developed by Caterpillar (Kiel/Rostock) which can be operated with LNG both at sea and in port.

“We thank Carnival Corporation and AIDA Cruises very much for their trust and their pioneering decision to implement LNG technology on board. The corresponding infrastructure is now being built at numerous ports. Carnival has taken a decision for the good of the environment that is very important for the cruise industry,” said Bernard Meyer, managing director of MEYER WERFT.

“We are working intensively with experts from AIDA, Carnival, our partners including Caterpillar and the classification society RINA to ensure this is a successful step towards a cleaner future for the cruise industry,” added Tim Meyer.

AIDAnova will leave MEYER WERFT in autumn 2018 for the North Sea and will be handed over to the shipping company after extensive testing. You can follow the construction of the new AIDA Cruises flagship both in the shipyard visitor centre and also online at www.meyerwerft.de.

Photo/caption: The first steel block for AIDAnova weighs around 120 tonnes and is approx. 5 metres wide, 8.20 metres high and 21 metres long. Here it is being lifted by crane into the MEYER WERFT building dock.



'PARTNER DES JAHRES' BECOMES 'PARTNER OF THE YEAR'

AWARDS CEREMONY FOR THE BEST SUPPLIERS HELD IN TURKU FOR THE FIRST TIME

For ten years, MEYER WERFT has presented the 'Partner des Jahres' award to its best suppliers as part of a celebratory event held at the Alte Werft in Papenburg. This year, for the first time, a different setting was chosen for the 'Partner des Jahres 2016' awards ceremony. On 23 May 2017, host MEYER TURKU invited guests to the 'Logomo' in Turku, a former industrial building which is now used as a venue for events, similar to the Alte Werft in Papenburg. But it was not only the location that was different this year. For the first time, MEYER TURKU, MEYER WERFT and NEPTUN WERFT appeared together in a joint event on the international stage. As previously in Papenburg, the event was organised by the Purchasing department – and MEYER TURKU did an excellent job.

After the suppliers had been welcomed by representatives from the shipyards, Bernard Meyer and Dr Jan Meyer shared interesting information with the audience about the situation in the cruise ship construction market. This was followed by a question-and-answer session in which the managing directors of the two

shipyards were joined by Klaus Lübbers, Chief Procurement Officer of the MEYER group, and Jorma Holmström, Head of Purchasing at MEYER TURKU, to answer questions on cruise ship building and procurement from the audience of more than 200 guests. Four awards were presented in total: one from each of the three shipyards, based on the supplier ratings of ships delivered in 2016, and one from the Corporate Purchasing Department, which is responsible for concluding framework contracts across locations with suppliers.

The awards ceremony was kicked off by Merja Lindvall, a purchaser at MEYER TURKU, who highlighted the achievements of prize-winner Huuhka Oy of Sauvo, Finland, in her speech. Huuhka Oy has worked with the Turku shipyard on the internal fit-out of vessels for many years. The award was based on the excellent result from the supplier rating for vessel S. 1389, Mein Schiff 5. In his speech, the Head of Purchasing at NEPTUN WERFT, Gunnar Pallutz, drew attention to the excellent work carried out by marine glazing Brombach + Gess of Balingen. The company, which has previously been chosen as MEYER WERFT's 'Partner des



The prize winners and the yard management on stage during the awarding ceremony.

Jahres' three times, supplied the panoramic windows and skylights for the river cruise vessels S. 567 Viking Herja and S. 568 Viking Hild, and emerged as the best company based on the relevant supplier ratings.

On behalf of MEYER WERFT, purchaser Jan Richter delivered a speech in honour of the prize-winner. The best results from the supplier ratings were achieved by d-i davit international of Sulingen for the supply of davit systems for the ships S. 699 'Ovation of the Seas' and S. 711 'Genting Dream'. The award therefore went to a company with whom MEYER WERFT has worked in partnership for many years. The fourth prize-winner was named by Erik Strenge of the Corporate Purchasing Department at MEYER NEPTUN Luxembourg. The award went to Blücher Metal A/S

THE 'PARTNER DES JAHRES 2017' WILL BE HELD IN WARNEMÜNDE IN SPRING 2018. MORE INFORMATION WILL FOLLOW IN DUE COURSE.

of Vildbjerg, Denmark. Blücher has been a reliable supplier of stainless steel pipe systems to all of the sites for many years. Recently, a framework contract was successfully agreed with the company to supply all three shipyards with these products.

The entire event met with a very positive response. The celebratory and entertaining setting, the tributes to the prize-winners and the opportunity for

personal interaction and discussion were all very well received. And the fact that the three MEYER shipyards appeared together, thus sending the message to everyone – not just suppliers – that we are all pulling in the same direction, did not go unnoticed.

MEYER IMPLEMENTS ERP

As a strategic decision the MEYER group is investing in a common ERP system for the shipyards and all subsidiaries within the next years. This decision is one of the great milestones for all of the sites to work with a harmonized and standard system to ensure a stable basis for collaboration.

What is an ERP system? ERP stands for Enterprise Resource Planning. An ERP system helps companies to integrate and manage all their business functional requirements. With this new ERP system all employees are working with an integrative system based on common master data, forms, reporting etc. So we are going to have the possibility to harmonize, automate, standardize and improve a lot of processes.

The first site in the implementation program will be Piikkio Works Oy in Finland this year. Piikkio Works Oy produces cabins for MEYER TURKU Oy. MEYER TURKU Oy and Shipbuilding Completion Oy in Finland and EMS PreCab in Germany are implementing the software during next year. MEYER WERFT in Papenburg, NEPTUN WERFT in Rostock and all remaining subsidiaries are following in the implementation plan.

THE MEYER GROUP IS GOING TO IMPLEMENT THE ERP SYSTEM SAP.

The SAP program is an integrated business management standard software product to manage the individual business units such as accounting, controlling, procurement, logistics and production. In this context the MEYER group will replace the current system landscape with SAP.

A system conversion is a big challenge for all involved parties. It takes a lot of courage to change established processes and the current way of working. All participants are working hard to complete this implementation program successfully and to make it as smooth as possible for the companies and our partners.



SALES AND DESIGN DEPARTMENT AT MEYER TURKU UNDER NEW MANAGEMENT

Malte Poelmann took over as Head of Sales and Design at MEYER TURKU on 1 August 2017.

Malte Poelmann has worked as a mechanical engineer at MEYER WERFT since 2013 and most recently headed the mechanical engineering group.

For the acquisition of contracts, the Sales and Design departments of the three MEYER shipyards have teamed up to serve our customers. The sales activities of these departments are now fully harmonised and have the same organisational structure in Turku, Papenburg and Warnemünde.

Working together to acquire new business benefits the shipyards because it enables the capacity of all the construction sites at each location to be utilised in the best possible way. This joint approach also offers great potential with regard to our suppliers. For example, large material packages can be negotiated with partners for the

cruise company as a whole. And thanks to our large joint order book, we can offer our partners long-term planning security, particularly in terms of investment. Close contact with our suppliers can also help to ensure that their innovative ability and new ideas are incorporated into our sales activities. The shipyards cannot deliver this level of innovation on their own. We can only achieve optimal results for our customers by working together with our partners.

With his sales colleagues at MEYER WERFT in Papenburg and colleagues at NEPTUN WERFT in Warnemünde, Malte Poelmann is pursuing precisely these objectives in his new role at MEYER TURKU. We are confident that this close cooperation between the sales departments will give the three shipyards and their suppliers a major advantage over our competitors in the market.



Extended premises at Piikkio Works.

MEYER TURKU INVESTS 185 MILLION EUROS

INVESTMENT VOLUME HAS MORE THAN DOUBLED

MEYER TURKU is investing 185 million euros in its Turku site. The original investment sum of 75 million euros earmarked for the construction of a steel warehouse and a production line for cabins has therefore more than doubled. The new investments include the construction of a steel-cutting workshop and a profile line, as well as the erection of a panel assembly line. The construction work is scheduled for completion by the end of 2018/beginning of 2019 and steel production is expected to increase in order to meet the requirements of the record order book, which includes orders up to 2024.

These investments will give MEYER TURKU the most advanced steel production facility in the world. As in the MEYER WERFT laser centre, laser hybrid welding will also be used at MEYER TURKU.

Mika Heiskanen, Head of Steel Production at MEYER TURKU, is very satisfied with the latest investments: "We are using these investments to modernise our shipyard. When the works are complete, we will have the most advanced steel production facility at our disposal, which will enable us to increase production."

"This is an important step for the shipyard that will prepare it for the increasing competition in the international market. Combined with the full commitment of our team, these investments will help us fulfil the promises we have made to our customers," said Jan Meyer, managing director of MEYER TURKU.

The investments are part of the company's long-term strategy to increase production at the Turku site.

WE ARE INVESTING IN THE FUTURE

IN ORDER TO ENSURE WE MEET THE REQUIREMENTS OF OUR FULL ORDER BOOK, WE ARE RAMPING UP PRODUCTION AT ALL THREE OF OUR SHIPYARDS.

This means we will build three ships in Papenburg, two ships in Turku, six river cruise ships at NEPTUN-WERFT and and four or five floating engine room units (FERUs) instead of two at NEPTUN WERFT in the future. To make this possible and to ensure we are able to build ships at multiple locations, we are investing over 200 million euros.

STATUS OF RENOVATION MEASURES



MEYER WERFT

- Extension of Hall 4 and development of a flow line for blocks
- Extension to Hall 6 – The extension was completed in September. NORWEGIAN BLISS (S. 707) is the first ship which has its forecastle put into this 'recess'.
- Flow line unit construction for Hall 3 – Renovation work for the new flow line for units has begun in the MEYER WERFT pipe centre. The pillar-mounted slewing jib cranes for four further unit construction sites were installed during the company holidays and are in operation. Further work is currently being undertaken on a transport concept for the flow line. Following completion, two units will be produced per day.
- New reception area – Demolition work is underway. The new reception area will feel very open and will have more meeting rooms and a presentation room. The building work is scheduled for completion by the beginning of 2018.



NEPTUN WERFT

- Construction of Hall 8a for the production of floating engine room units (FERUs) with completion scheduled for March 2018 – The development works are almost finished. The reinforced concrete/foundation works are underway. Half of the foundations for the 20 main pillars have already been completed. The final works will be commissioned in August; these include the exterior areas and the electricity supply. The project is currently on schedule.
- Erection of a pipe store with completion scheduled for November 2017

ND COATINGS

- New preservation hall – A new preservation hall is being built at ND Coatings which enables the unit frames to be coated at the right intervals and significantly shortens the throughput time for coating the frames. The new powder coating facility is expected to begin operation in the third quarter of this year. The paving between ND Coatings and Gate 3 will also be renewed.



MEYER TURKU

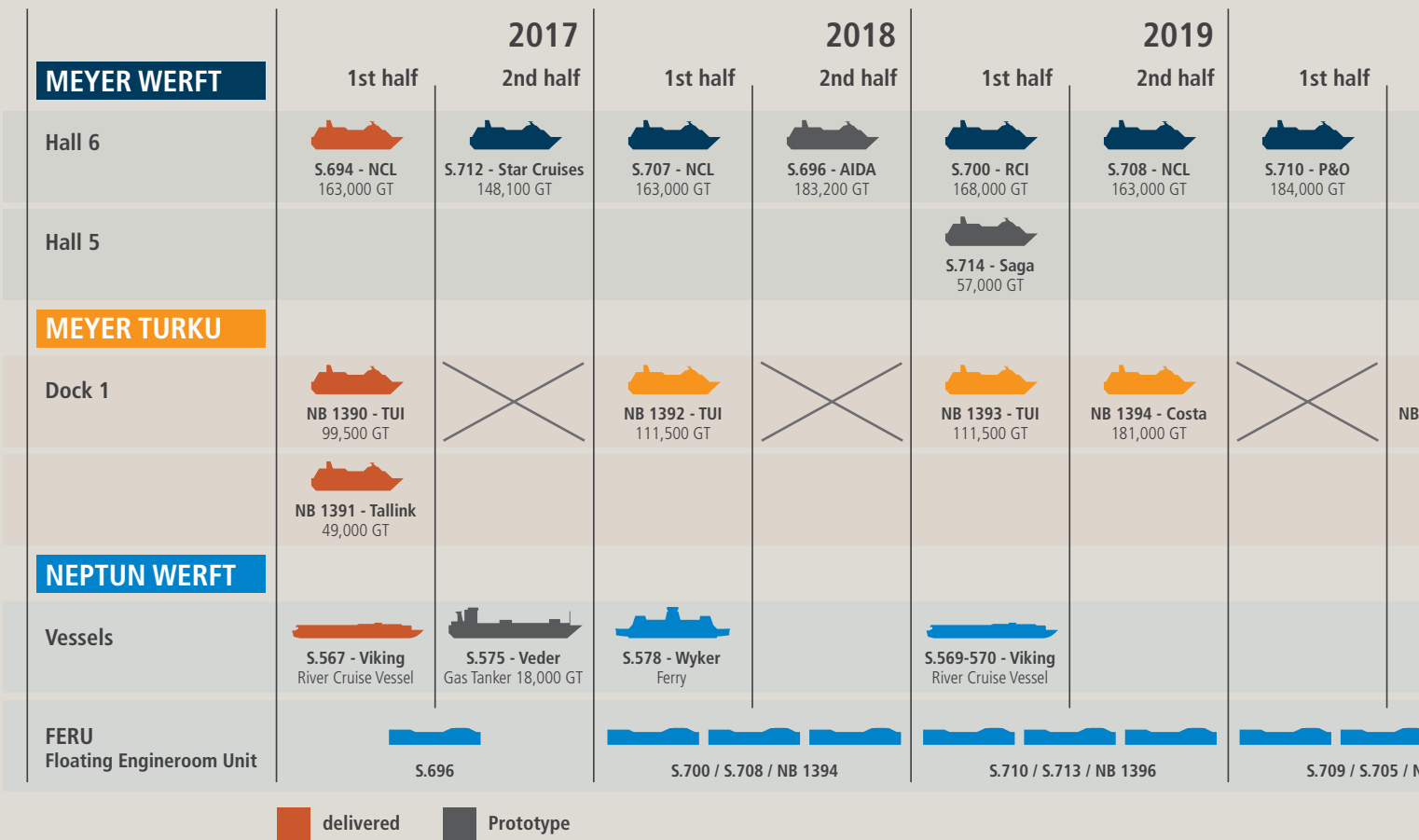
- Construction of a steel warehouse and a blasting, straightening and priming facility with completion scheduled for December 2017
- Construction of a steel-cutting workshop with completion scheduled for the second quarter of 2018
- Construction of a profile line with completion scheduled for August 2018
- New 1,200-tonne crane with completion scheduled for May 2018
- Erection of a panel assembly line with completion scheduled for December 2018 – Once the new panel assembly line at MEYER TURKU has been built, it will be the fastest panel assembly line in the world. As in the MEYER WERFT laser centre, laser hybrid welding is also carried out at MEYER TURKU. The advantages of this technique are higher speed, less distortion due to lower heat input, improved strength and significantly lower costs compared to conventional steel processing. The capacity of the new panel assembly line is 810 panels per year.

PIIKKIO WORKS

- New production line for cabins with completion scheduled for January 2018 – The new production line for cabins at Piikkio Works will enable 8,000 cabins per year to be produced in future, instead of the 4,000 cabins produced at present. This doubling of capacity will allow the Turku site to deliver cabins for two cruise vessels instead of one.

The cabin production line at Piikkio and the panel assembly line at MEYER TURKU are two excellent examples that demonstrate effective partnership working and the harmonisation of our shipyards. The following steps are essential for the harmonisation of different processes at our three shipyards:

1. Understanding the respective processes at both locations
2. Joint analysis across shipyards of existing processes
3. Selection of the best processes (it is not unusual for new ideas to emerge from the joint analysis which all locations can take forward)



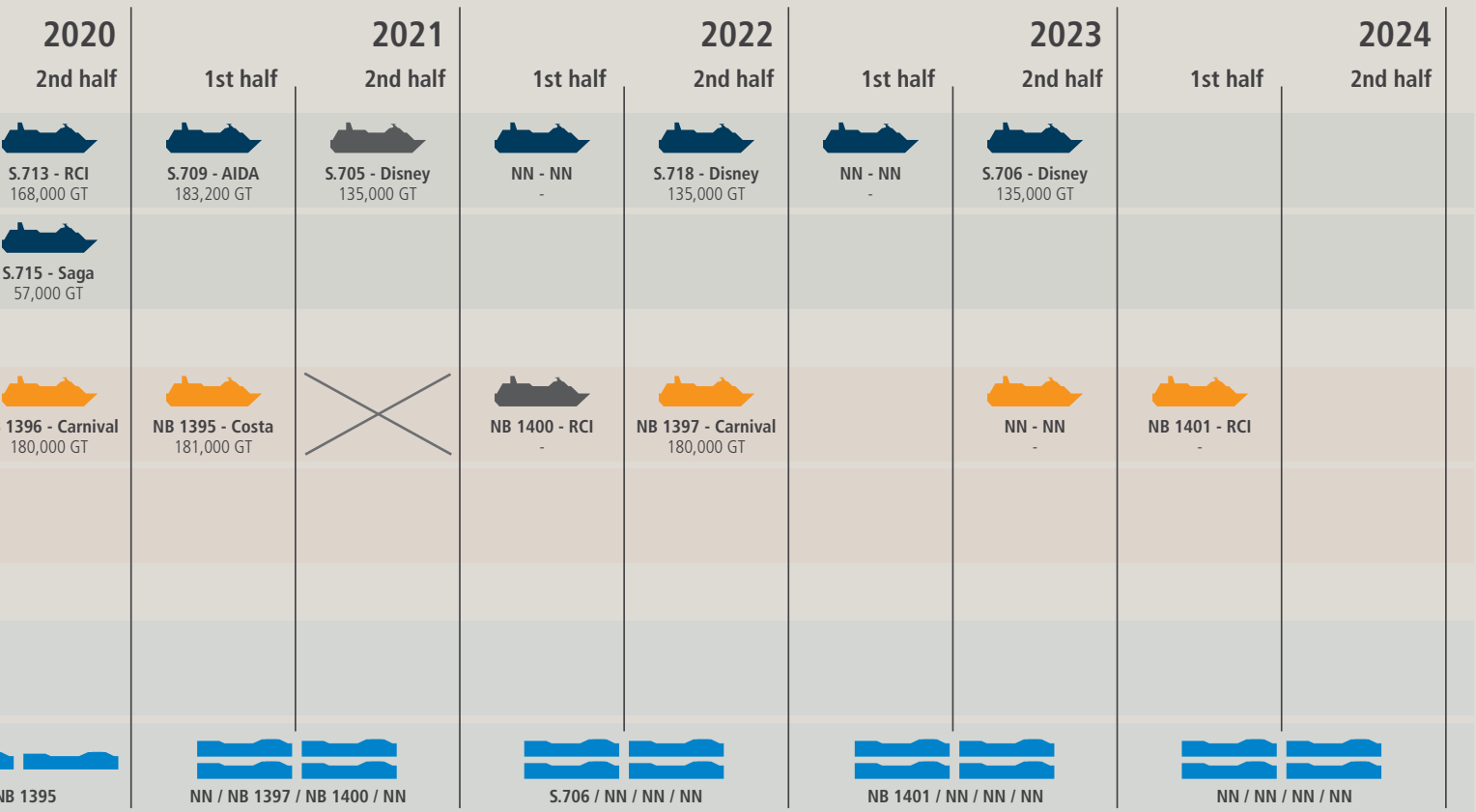
SAGA CRUISES AND MEYER WERFT AGREE SECOND NEW BUILD

THREE CRUISE SHIPS PER YEAR TO COME FROM PAPENBURG IN FUTURE

Saga Cruises (UK) and MEYER WERFT have reached an agreement for the delivery of another cruise ship in summer 2020. This order still includes a financial caveat. The UK's negotiations to leave the European Union are weakening the British pound, meaning that the ships will now cost the shipping company more. None-theless, MEYER WERFT succeeded in winning the shipping company over with its attractive, environmentally friendly and resource-efficient designs and lower operating costs.

MEYER WERFT's building dock I, which is currently not used for new build ships, will be reactivated for these projects. Three cruise ships will now be delivered to our customers in 2019 and 2020, instead of the two ships that were originally planned. This agreement with Saga Cruises will again enable us to bring more jobs to the region.

The 58,250 GT ships will be 236 metres long and 31.2 metres wide and are scheduled for completion in summer 2019 and 2020.



VIKING ORDERS ANOTHER SIX RIVER CRUISE SHIPS

Viking River Cruises has ordered another six river cruise ships from NEPTUN WERFT.

The newbuildings of the “Viking Longship Class” will be delivered to the owner in 2019. The ships, which will be approx. 135 m long and 11.45 m wide, and which will be able to accommodate 190 passengers in 95 outside cabins are going to be operated on the rivers Rhine, Main and Danube.

Like all Viking ships these vessels will feature a state-of-the-art diesel-electric (hybrid) propulsion system.

DISNEY CRUISE LINE ORDERS THREE NEW SHIPS FROM PAPENBURG

In July 2017, Disney announced it had ordered another ship to be built at MEYER WERFT. The new vessel will expand the Disney fleet to seven ships in total.

In spring 2016, Disney Cruise Line announced plans to build two ships at MEYER WERFT for delivery in 2021 and 2023. The most recent ship to be ordered will be completed in 2022.

The three new builds will be powered by environmentally friendly LNG (liquefied natural gas), have a gross tonnage of 135,000 and offer space for around 1,250 guest cabins. They are therefore slightly larger than the Disney Dream and the Disney Fantasy, which MEYER WERFT delivered to Disney Cruise Line in 2010 and 2012.

This new order increases MEYER WERFT’s order book to 12 ships to be built by 2023.

MEY CHANGE

WE ARE REINVENTING OURSELVES FOR A SECURE FUTURE!

“THIS TRANSITION PROCESS IS BRINGING ABOUT A CHANGE FOR THE MEYER FAMILY BUSINESS AND THEREFORE FOR EACH INDIVIDUAL EMPLOYEE AND ALSO OUR PARTNERS. THAT’S WHY WE’RE CALLING IT MEYCHANGE,” EXPLAINS TIM MEYER.

The new situation – the future of the MEYER company – is described in the MEYER strategy. ‘MeyChange’ is a play on words. It stands for the many change projects initiated by the Meyer family which contribute towards achieving the company’s strategic objectives. But it also stands for the personal change experienced by employees and for cooperation with our partners. Many of them will have exactly the tools, processes and IT systems they need to enable them to fulfil their orders properly. However, a few things also remain the same.

1) INCREASE PRODUCTION CAPACITY

Our customers trust us with a historic order book. In the future, we will build three ships per year instead of two in Papenburg, two instead of one in Turku and FERUs (floating engine room units) at NEPTUN WERFT. In order to ensure this, we will be investing over a hundred million euros.



2) MORE PRODUCTIVE PROCESSES AND JOINT SHIPBUILDING THANKS TO NEW IT SYSTEMS

The MEYER companies have experienced strong growth, achieved a turnaround and now need to join together in order to meet customer requirements. An example of this is the platform ships that are being developed in Papenburg, Rostock and Turku. One of the reasons shipping companies order from us is because they can flexibly build and change their ship brands. This is only possible with the platform (similar hull, underwater hulls, stairs, many non-public areas). With standards. With harmonious processes and structures.

These need to be represented in the IT systems, which is why we are also using new IT systems. They also enable more processes that add value: less administration, faster searches for information, quicker decisions, more reliable data, fewer maintenance costs, and more automated processes. Overall, more productive and harmonised processes.

3) REDUCE COSTS

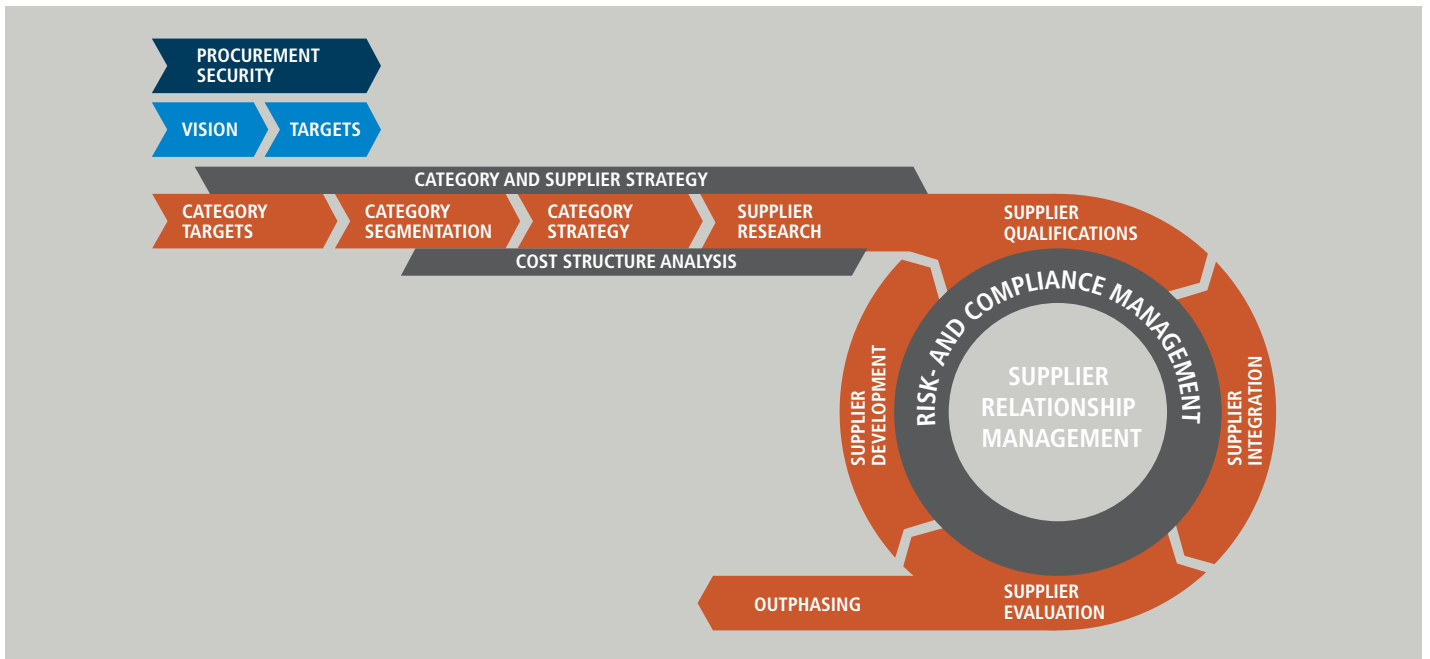
Our competitors never rest. One of our customers has already ordered two ships and four options in China. The prices are a double-figure percentage below ours. To ensure we remain in the market beyond 2023 and to secure our work, we need commercially viable prices. Employees are therefore instructed to minimise waste at all times.

Other priorities will follow. For example: innovation management, better teamwork, even more modification options for the ships and closer cooperation with our partners. Many change processes are active.

SUMMARY

We want to seize opportunities to overcome our challenges together with our partners and make our customers happy so that we can secure our sites in Turku, Warnemünde and Papenburg for the long term.





MEYER NEPTUN LUXEMBOURG INTEGRATION OF CENTRAL SUPPLIER RELATIONSHIP MANAGEMENT FUNCTIONS

As a further step towards strengthening cooperation between the MEYER group's Purchasing departments, supplier relationship management functions were incorporated into the Corporate Purchasing Department at MEYER NEPTUN at the start of the year.

This allows us to pursue our aim of providing the same services to all purchasers across the company from a central point. Another priority is to integrate our partners even more effectively into our processes throughout the entire construction process and align our partners' abilities more closely with our procurement strategies. Therefore, we are currently introducing a new supplier management system in order to ensure that processes run as smoothly as possible.

The supplier management covers the entire period of the cooperation. Starting with 'targets per category' for our key components and the formation of a category strategy, the systematic selection of suppliers is carried out based on our strategic procurement objectives. In the associated supplier relationship management, the cornerstones of supplier management are a systematic qualification process, integration into our processes, subsequent assessment and the resulting joint further development. Here, the requirements are analysed, aligned with the

strategic procurement objectives and an optimal procurement strategy is developed. In the course of the process, the resulting procurement strategy can be coordinated with the strengths of our partners. In this way, the planning process becomes more strategic and secure for the shipyard and suppliers alike. Integrating our partners into our processes helps to add value and ensures that the right information is communicated at the right place throughout the cooperation and that rules for the cooperation are standardised. A supplier manual will enable our partners to have direct access at all times to the core guidelines and rules that are set out for our joint approach to the creation of value.

In addition to the qualification and integration measures, a dynamic supplier scorecard will also be introduced, in which all the relevant master data relating to our partners will be managed centrally. This will contribute significantly towards preventing the duplication of communication.

The cost structure analysis as an integral component of supplier management supplements the overall structure, meaning that all the relevant information relating to our high proportion of external procurement can be brought together and managed centrally.

Like the process-oriented elements of supplier management, fundamental elements will also be combined centrally. For example, the code of conduct has already been formulated and implemented across all locations. A cross-location risk management system will also form part of supplier management in the future; this will be used to systematically record and monitor both the global and the individual risks per category.

With these measures, we expect to enhance communication throughout all stages of cooperation and make it possible to respond quickly and individually to issues and discrepancies together with our partners.

FOR THE THIRD YEAR IN A ROW: 'GIVE A DONATION INSTEAD OF A GIFT'

For many years, it was a tradition for suppliers to give us little gifts at Christmas. However, in 2015, we decided for the first time to ask our partner companies to support a charitable organisation instead of giving presents.

In 2015, this was the German Red Cross project 'Integration through education' which supports adolescent and adult refugees. Our first donation campaign was a resounding success, and so in 2016 we once again appealed to our partners to give donations instead of gifts. On that occasion, we supported Helping Hands e.V. from the Emsland district of Lower Saxony, an organisation that regularly transports essential goods to Romania to help people in need.

As most of MEYER WERFT's employees come from the districts Emsland and Leer, one association per district is supposed to be taken into consideration. We would appreciate if you could make a donation to Hospizhuus (hospice) in Leer or to Kinderschutzbund (child protection association) e.V. in Papenburg. Hospizhuus in Leer would like to support terminally ill persons to end their paths of life in dignity. The focus is on maintaining, or restoring, the quality of life of critically ill persons and their family members.



THANK YOU FOR SUPPORTING THESE CHARITABLE ORGANISATIONS

DONATIONS ACCOUNT

Hospizstiftung Leer
IBAN: DE55 2855 0000 0000 593 400
BIC: BRLADE21LER
Reason for transfer: Spenden statt Geschenke

Kinderschutzbund e.V. supports children and families. Among others, they have established homework tutoring for elementary-school pupils having a migration background. Also they are distributing pre-owned clothing.

DONATIONS ACCOUNT

Deutscher Kinderschutzbund
Ortsverband Papenburg-Aschendorf e.V.
IBAN DE50 2665 0001 0059 0031 37
BIC: NOLADE21ENS
Reason for transfer: Spenden statt Geschenke

We would be delighted if you could make a contribution towards the work of these associations this year. We thank you in advance for your donation and for your willingness to donate over the past two years.

NEW GUEST WI-FI AT MEYER WERFT

The guest Wi-Fi will be reorganised in the near future with the aim of making access easier for guests. Previously, it was necessary to know beforehand that guests would need access to Wi-Fi on a certain date. The relevant contact person then had to arrange access for the individual guest(s).

In the future, pre-generated codes will be issued on vouchers instead. Contacts in each business division will receive a starter pack of vouchers. The only difference between the vouchers is that they are valid for different periods of time. Vouchers will be available for periods of one day and seven days. The validity period of a voucher is shown on the front. The access period begins when the guest first logs in and is restricted to one device. Guests with day passes are granted access for one day; guests who are on site for two or more days are granted access for seven days.

DOMINIK SANDMANN NOMINATED

Dominik Sandmann is nominated as Head of Procurement Department Equipment & Systems starting 1st of January 2018.

Dominik has been part of the MEYER team since 2011. With his background in business administration and industrial engineering he was working in the Procurement in Papenburg, before he started 2014 in a co-ordination function between Papenburg and Turku Procurement Departments.

When the Corporate Procurement Department at MEYER NEPTUN in Luxemburg was established at the beginning of 2016 he moved to Luxemburg and has been working there as Head of Corporate Procurement and later in addition as Managing Director.

In his new position Dominik will be in charge of the purchasing division for equipment & systems, with a focus on the procurement of propulsion and power generation systems, electrical systems, deck and machinery equipment, HVAC and catering equipment, investments and ICT.

What is most challenging is to ramp up activities in Turku against the background of developing and delivering two big vessels per year. Another priority is the continued harmonization of the yards in Papenburg and Turku, as well as the implementation of the MeyChange programme. The strategy of the purchasing departments of both yards is to intensify their cooperation, to which Dominik will make his contribution.



MEYER WERFT ON LINKEDIN

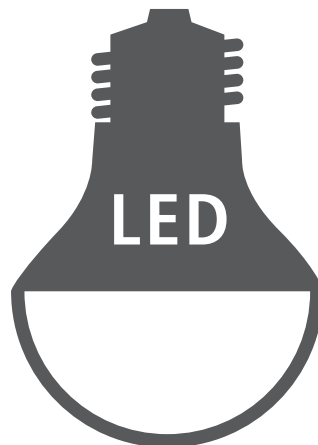


Since the summer, MEYER WERFT has been actively represented on LinkedIn with a company profile, in addition to XING and Facebook. LinkedIn is one of the world's largest social media platforms and is mostly used for professional networking. It is currently the largest social network for business contacts. It is important to be visible at this international level in order to reach potential skilled personnel and customers, and also for communication between companies and representatives of the shipbuilding industry. Keep up to date and follow us!

<https://www.linkedin.com/company-beta/441779/>

CONVERSION TO LED LIGHTING

LED lighting is gradually being introduced throughout the shipyard and at ND Coatings. These environmentally friendly lights are energy efficient and long lasting, which saves costs in the long run. They are already in use in Hall 4 and the new offices. The conversion is scheduled for completion by the end of 2018. In total, several thousand light fixtures will be exchanged. The order is worth several million euros.



DROP IN NUMBER OF SHIPYARDS

62

The number of shipyards worldwide has fallen by 62 percent since the start of 2009. One third of these shipyards still has ships due for delivery this year in their order backlog.

This figure shows that our healthy order book up to 2023 cannot be taken for granted. We can be proud that we are able to maintain our position in the highly competitive international shipbuilding market with this order book.

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